

Lake Don Pedro Owners' Association

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Working Board Meeting
August 13, 2008 10:00 A.M.

Meeting was opened by President Vicki Keefe at 10:00 A.M.

In attendance: Vicki Keefe, Clem Brown, Mike Harding, Ken Kennedy,
Audience, Ruth Smith and Wes Barton

Agenda item: New Reserve Study. 2008/2009 fiscal year

1. The Board members present reviewed the assets of the Association in the Reserve Study furnished by Browning Reserve Group, first draft date July 30, 2008.
 - A. Each of the assets had a picture along with an explanation, useful life, remaining life and total cost/study cost.
 - B. Several definitions needed to be clarified, "Rehab", "TBA"
 - C. Some minor changes will be requested in the Reserve Study.
 - D. The first draft reserve study will be sent back to Browning Reserve Group to prepare a final draft to be presented to the Board and members.

Mr. Wes Barton, would like to know how much the study was costing and how this study will be use in the future for the next three year plan.

The meeting was closed at 12:00 P.M.

Submitted by,

Michael S. Harding, LDPOA Secretary